

LOOP CAPITAL MARKETS
SEC RULE 606 DISCLOSURES

SEC Rule 606 promulgated under the Securities Exchange Act of 1934 requires broker-dealers that route customer orders in equity and option securities to publish quarterly reports (“606 Reports”) that provide an overview of the broker-dealer’s order routing practices.

The 606 Reports disclose, among other things, information on the broker-dealer’s routing of “non-directed orders.” Each section of the 606 Report identifies which venues Loop Capital Markets (“LCM” or the “Firm”) selected to route its customer orders; setting forth the various types of orders and percentages thereof routed to such venues. The Firm does not engage in options trading and therefore did not route any options trades for execution.

LCM Standard Order Routing System (MPID – LOOP) – See Attachment A
LCM Alternate Order Routing System (MPID – LCMC) – See Attachment B

The SEC has interpreted Rule 606 to allow a single broker-dealer to prepare two or more 606 Reports that correspond to functional differences in the broker-dealer’s routing practices, so long as the separate 606 Reports provide a clearer picture of the broker-dealer’s routing practices and the basis for the separate 606 Reports is fully disclosed to customers and the public. Accordingly, LCM has decided to prepare separate 606 Reports as the Firm believes that separating its 606 Reports will provide its customers and the public with a clearer picture of its routing practices. Generally, if a customer routes an order to LCM’s Institutional Equity Trading Desk, the appropriate 606 Report reflecting LCM’s Standard Order Routing System (MPID – LOOP) will provide an overview of the Firm’s routing practices related such orders. If a customer has coordinated with LCM to use an alternative order routing system, the appropriate 606 Report reflecting LCM Alternate Order Routing System (MPID – LCMC) will provide an overview of the Firm’s routing practices as it pertains to such orders.

LCM believes there is no material aspect regarding the Firm’s relationships with any execution venue requiring disclosure on the 606 Reports provided herein.

ATTACHMENT A

fidessa SEC Rule 606 - Order Routing Disclosure

Report: FID606 Firm Name: Loop Capital

Run on: 30 Dec, 2016 at 20:08

Activity Date: 12/30/2016

Quarter Starting On: 10/01/2016

Exchange: ASE and All Other National Exchanges

Non-Directed Customer Orders as a Percentage of Total Customer Orders Having a Market Value Less Than \$200,000: 100.00%

Non-Directed Customer Orders That Were:	Market	Limit	Other including "Not Held"
	Percentage	Percentage	Percentage
	0.00%	0.00%	100.00%

Venue	Total Non-Directed Orders Percentage	Non-Directed Market Orders Percentage	Non-Directed Limit Orders Percentage	Non-Directed Other Orders Percentage
CLEARPOOL EXECUTION SERVICES, LLC:	21.88%	0.00%	0.00%	21.88%
CODA MARKETS, INC.: PDQX	4.62%	0.00%	0.00%	4.62%
Credit Suisse Securities (USA) LLC: FBCO	25.54%	0.00%	0.00%	25.54%
FIS BROKERAGE & SECURITIES SERVICES	9.51%	0.00%	0.00%	9.51%
INSTINET, LLC: INCA	4.35%	0.00%	0.00%	4.35%
MERRILL LYNCH, PIERCE, FENNER & SMITH	24.86%	0.00%	0.00%	24.86%

Exchange: NASDAQ Stock Exchange Securities (NAS)

Non-Directed Customer Orders as a Percentage of Total Customer Orders Having a Market Value Less Than \$200,000: 100.00%

Non-Directed Customer Orders That Were:	Market	Limit	Other including "Not Held"
	Percentage	Percentage	Percentage
	0.00%	0.00%	100.00%

Venue	Total Non-Directed Orders Percentage	Non-Directed Market Orders Percentage	Non-Directed Limit Orders Percentage	Non-Directed Other Orders Percentage
CLEARPOOL EXECUTION SERVICES, LLC:	12.94%	0.00%	0.00%	12.94%
Credit Suisse Securities (USA) LLC: FBCO	8.89%	0.00%	0.00%	8.89%

FIS BROKERAGE & SECURITIES SERVICES	15.86%	0.00%	0.00%	15.86%
INSTINET, LLC: INCA	10.06%	0.00%	0.00%	10.06%
MERRILL LYNCH, PIERCE, FENNER & SMITH	37.89%	0.00%	0.00%	37.89%
RBC CAPITAL MARKETS, LLC : RBCM	6.51%	0.00%	0.00%	6.51%

Exchange: New York Stock Exchange Securities (NYSE)

Non-Directed Customer Orders as a Percentage of Total Customer Orders Having a Market Value Less Than \$200,000: 100.00%

Non-Directed Customer Orders That Were:

Market	Limit	Other including "Not Held"
Percentage	Percentage	Percentage
0.00%	0.00%	100.00%

Venue	Total Non-Directed Orders Percentage	Non-Directed Market Orders Percentage	Non-Directed Limit Orders Percentage	Non-Directed Other Orders Percentage
CLEARPOOL EXECUTION SERVICES, LLC:	11.34%	0.00%	0.00%	11.34%
Credit Suisse Securities (USA) LLC : FBCO	7.60%	0.00%	0.00%	7.60%
FIS BROKERAGE & SECURITIES SERVICES	20.09%	0.00%	0.00%	20.09%
INSTINET, LLC : INCA	11.12%	0.00%	0.00%	11.12%
MERRILL LYNCH, PIERCE, FENNER & SMITH	36.21%	0.00%	0.00%	36.21%
RBC CAPITAL MARKETS, LLC : RBCM	5.17%	0.00%	0.00%	5.17%

End of SEC Rule 606 - Order Routing Disclosure Report

ATTACHMENT B



SEC Reg NMS RULE 606
Quarterly Report Ending December 31, 2016

All Exchanges Summary Statistics

Percentage of customer orders that were non-directed	100%
percentage of non-directed orders that were market orders	2.97%
percentage of non-directed orders that were limit orders	97.03%
percentage of non-directed orders that were other orders	0.00%

ATTACHMENT B



SEC Reg NMS RULE 606

Quarterly Report Ending December 31, 2016

NYSE

Percentage of customer orders that were non-directed	100%
percentage of non-directed orders that were market orders	2.55%
percentage of non-directed orders that were limit orders	97.45%
percentage of non-directed orders that were other orders	0.00%

	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
Weeden	2.22%	86.84%	0.01%	0.00%
Instinet	97.78%	13.16%	99.99%	0.00%

Material Aspects With Venues **None**

ATTACHMENT B



SEC Reg NMS RULE 606
Quarterly Report Ending December 31, 2016

Nasdaq

Percentage of customer orders that were non-directed	100%
percentage of non-directed orders that were market orders	9.79%
percentage of non-directed orders that were limit orders	90.21%
percentage of non-directed orders that were other orders	0.00%

	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
Weeden	9.79%	100.00%	0.00%	0.00%
Instinet	90.21%	0.00%	100.00%	0.00%
Material Aspects With Venues	None			

ATTACHMENT B



SEC Reg NMS RULE 606
Quarterly Report Ending December 31, 2016

AMEX

Percentage of customer orders that were non-directed	100%
percentage of non-directed orders that were market orders	0.13%
percentage of non-directed orders that were limit orders	99.87%
percentage of non-directed orders that were other orders	0.00%

	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
Weeden	0.13%	100.00%	0.00%	0.00%
Instinet	99.87%	0.00%	100.00%	0.00%
Material Aspects With Venues	None			

ATTACHMENT B



SEC Reg NMS RULE 606
Quarterly Report Ending December 31, 2016

Options

Percentage of customer orders that were non-directed	0%
percentage of non-directed orders that were market orders	0.00%
percentage of non-directed orders that were limit orders	0.00%
percentage of non-directed orders that were other orders	0.00%

Non-Directed Orders

Market Orders

Limit Orders

Other Orders

Material Aspects With Venues

None